



# Amazing Grace

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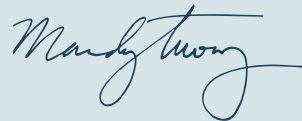
2024 ANNUAL REPORT

## Dear Thrivent Charitable Community,

Since our founding in 1995, Thrivent Charitable has witnessed countless donors express their values through their gifts. From our first donor, a teacher and organist who believed in paying it forward and sharing the opportunities she had received to others, to a grandfather who passed down their family's values by making a tradition of giving with his grandchildren—each of your stories highlights the power of generosity.

For 30 years, together we have been able to shine a light that comes from abundance, faith and God's amazing grace. You've provided support for life-saving cancer research, opened doors to education, strengthened our congregations and so much more. We're honored to walk alongside you on this journey to build a strong, bright future.


Gratefully,



Mandy K. Tuong  
**President & CEO**



Jim M. Odland  
**Board Chair**

A photograph of a woman and a young girl smiling together outdoors. The woman is on the left, looking towards the right, and the girl is on the right, leaning her head against the woman's shoulder and smiling broadly. They are positioned in front of a waterfall, with a large rock in the foreground. The background is a lush green forest. The image is framed by a white circular border on the left side.

For from his fullness  
we have all received,  
grace upon grace.

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JOHN 1:16 ESV

# 30 years of generosity

Grace upon grace

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**Since our founding in 1995, donors like you have given generously to causes and charities close to their hearts.**

We've accomplished so much together, including a record-breaking \$95M in grants to communities in 2024. Witnessing your generosity come to life is our greatest privilege, and we look forward to what God's grace has in store for the next 30 years and beyond.

**Our mission** is to serve donors, empowering them to create the change that matters most to them. To help our donors make the most of their charitable gifts, we provide tailored service, deep expertise and proven stewardship. We are champions of building a better world by distributing grants on behalf of our donors to charities and causes that matter most to them—locally, nationally and globally.

# Loving neighbors near and far

## DONOR STORY

John and Ann strive to provide a helping hand to those who lack the tools to help themselves. They do so by carefully listening to needs in local, national and global communities. “Our whole calling as humans is to care about others, even if we don’t know them personally,” says Ann.

John and Ann embraced that calling throughout their careers as educators. John is a retired Asian American Studies and Sociology professor from UC-Irvine. Ann served as an elementary and secondary education teacher for 37 years, many of which she spent in special education supporting the deaf and hard of hearing.

Knowing John and Ann care deeply about others, their Financial Advisor Bill Wedde introduced them to Thrivent Charitable.

“John and Ann are incredibly generous people with a very strong resolve to do what they can with the resources God




John and Ann Liu are retired educators. They have been Thrivent Charitable donors since 2024.

provides them to bless the marginalized and those less fortunate,” said Bill. “I would like to personally thank these two amazing people for using Thrivent Charitable to align their finances with their hearts!”

Their donor-advised fund helps John and Ann grow their gifts while strategically supporting causes they believe in.

“Our philosophy is to contribute to building, not just donating money,” says John. “The organizations we choose all have components within them to help people build skills and abilities, giving them a boost.”

Organizations like Oxfam, Habitat for Humanity, the Davis Community Meals and Housing and UNICEF have all benefitted from John and Ann’s commitment to serve their neighbors, near and far.



“Our philosophy  
is to contribute to  
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JOHN AND ANN LIU



“Our mission is to support families in financial hardships—our neighbors.”

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SKIP LIESER

# A new form of forgiveness

## DONOR STORY



Skip Lieser is Founder of THEE Alliance Forgiving Medical Debt. He and his wife, Kris, have been Thrivent Charitable donors since 2016.

One August afternoon, Skip Lieser felt called to turn on the radio. “I heard that a hospital in Arkansas had just forgiven a significant amount of medical debt. I didn’t know anything about medical debt forgiveness but immediately did more research.” For the next 18 months, Skip partnered with RIP Medical Debt (now UNDUE Medical Debt) to gain practical knowledge of medical debt relief.

In 2021, he helped establish THEE Alliance Forgiving Medical Debt to alleviate financial burdens of medical debt for families in need, raise awareness and demonstrate the power of collective giving. In just three years, THEE Alliance has erased \$100 million in medical debt for more than 108,000 families.

“Our mission is to support families in financial hardships—our neighbors.”

One way Skip has been able to support this important cause is through his donor-advised fund. Established in 2016, Skip’s donor-advised fund has provided both structure to his charitable giving and opportunities for his family to be involved. “I think a family having a DAF should be a joyful experience where they are able to share their blessings with those in need.”

Each branch of his family makes their own giving decisions based on individual interests and priorities, whether that be cancer research or local causes. “A lot of the joy I experience comes from watching my family research, decide and stay connected with the organizations they choose to support,” says Skip. “It’s fun to see where God is taking them.”

# Your generosity is changing lives.❤️

Thanks to your trust in allowing us to steward your generosity, Thrivent Charitable distributed a record-breaking \$95 million in grants to nonprofits and churches dear to your hearts in 2024. Together, we show what is possible when we share God's gifts and joy with others.

We are grateful for you, our donors, and amazed each day by the positive impact you make on your communities.

**\$230 million** in gifts

**\$95 million** in grants

**35,649** grants

**10,624** grantees

## How sweet the sound

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## 2024 Financial Summary

(unaudited)

<b>\$25,275,288</b>	Cash and cash equivalents
<b>\$2,891,875</b>	Receivables
<b>\$837,156,354</b>	Securities and treasury notes
<b>\$75,216,507</b>	Life insurance and annuity contracts
<b>\$3,457,064</b>	Other assets
<b>\$943,997,088</b>	<b>Total assets</b>
<b>\$148,338,257</b>	Liabilities
<b>\$795,658,831</b>	Net assets
<b>\$943,997,088</b>	<b>Total liabilities and net assets</b>

# Racing toward impact

## DONOR STORY



Sharon and Harvey West were philanthropists, racing enthusiasts and Thrivent Charitable donors.

Sharon and Harvey West dedicated their lives to their community, their friends, each other—and to racing. After Harvey’s passing, Sharon established the Harvey and Sharon West Fund in 2015 to support key causes in their hometown of Owatonna, Minnesota. She later appointed five close friends as successor advisors to ensure the fund continued to reflect their values. Sharon passed away in 2023.

“She trusted us with managing their legacy,” said successor advisor Brad Svenby. “It’s our responsibility to distribute the funds in a way that honors their priorities and passions.”

Sharon’s friends remember her as a dedicated and enthusiastic supporter of her community. “She didn’t just give financially—she was a wonderful volunteer. If something needed to be done, she was first in line to help.” Sharon was especially active with the Steele County Historical Society and served as a trustee of the Owatonna Foundation, both of which continue to benefit from the Wests’ donor-advised fund.

Beyond their love for Owatonna, the Wests were passionate about racing. To support and preserve the International Motor Contest Association (IMCA), the fund’s successor advisors have committed to making the IMCA Old Timers Club more accessible for individuals with disabilities.

“We all feel deeply honored to carry on Sharon and Harvey’s legacy,” said Svenby. “It’s a privilege to ensure their generosity lives on.”



“We all feel deeply honored to carry on Sharon and Harvey’s legacy.”

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BRAD SVENBY

## Our 2024 Board

### **Nicholas Cecere**

EVP, Chief Distribution Officer  
Thrivent  
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Piton Wealth  
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Consulting & Talent Professional  
Former Deloitte  
Atlanta, Georgia

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Charitable Solutions Consultant

### **Nikki Johnson, J.D.**

Gift Planner

### **Molly Petitjean, J.D.**

Charitable Solutions Consultant

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Gift Planner

### **Grace Seifert**

Associate Gift Planner

### **Matthew Wagner**

Gift Planner

### **Gwyn Yuhanna**

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Vice President, Donor Services,  
Marketing & Strategy

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Strategic Initiatives  
Implementation Manager

### **Tammy Beaudry**

Grants Processor

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Executive Assistant

### **Andrea Carpentier**

Senior Service Operations  
Specialist

### **Ashley Deeb**

Service Operations Specialist

### **Callie Fentress**

Marketing Specialist

### **Killian Grabowski**

Service Operations Specialist

### **Kayli Leggett**

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Senior Marketing Specialist

### **Katie Paulson**

Grants Program Lead

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Manager, Grants and  
Donor Services

### **Julia Stoller**

Manager, Marketing

### **Alyssa Wilbourn**

Service Operations Specialist

### **David Zastrow**

Donor Services Associate

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Director, Finance

### **Greg Allen**

Financial Controller

### **Elena Burr**

Financial Accountant

### **Will Hietpas**

Senior Financial Accountant

### **Lisa Krause**

Manager, Accounting

### **Nick Thao**

Financial Accountant

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### **Rita Sparks-Lahti**

Senior Product Owner

### **Matt Dorison**

Director, Engineering

### **Sheela Buridi**

IT Business Systems Consultant

### **Shawn Granner**

Manager, Engineering

### **Brad VanSpriell**

Senior Technology Associate



'Twas grace that brought us safe thus far  
And grace will lead us home

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Thrivent Charitable brings hope to the world by empowering people to create the change that matters most to them. We open the joy of generosity to all by making it easy for anyone to give to the causes they cherish. We take a holistic, personalized approach to help our donors create strategic charitable plans, illuminating new paths to personalized impact through visionary models, tailored service and deep expertise. Ignited by our faith, we are passionate about creating positive impact and inspiring lasting change in our communities.



Thrivent Charitable™, the marketing name for Thrivent Charitable Impact & Investing®, is a public charity that serves individuals, organizations and the community through charitable planning, donor-advised funds and endowments. Thrivent Charitable works collaboratively with Thrivent and its financial advisors. It is a separate legal entity from Thrivent, the marketing name for Thrivent Financial for Lutherans.

Insurance products, securities and investment advisory services are provided by appropriately appointed and licensed financial advisors and professionals. Only individuals who are financial advisors are credentialed to provide investment advisory services. Visit [Thrivent.com](https://www.thrivent.com) or FINRA's BrokerCheck for more information about Thrivent's financial advisors.

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