

# Gifts of business interests

As a business owner, begin your charitable giving with Thrivent Charitable™ by giving shares of your business (C-Corp shares, S-Corp shares or shares of LLC) or business assets.

## Two ways to make a charitable gift using business interests:

**1** Make your gift of business interests directly into a donor-advised fund. The business interests are liquidated and then the proceeds become available for you to make grants to the charities and causes you cherish.

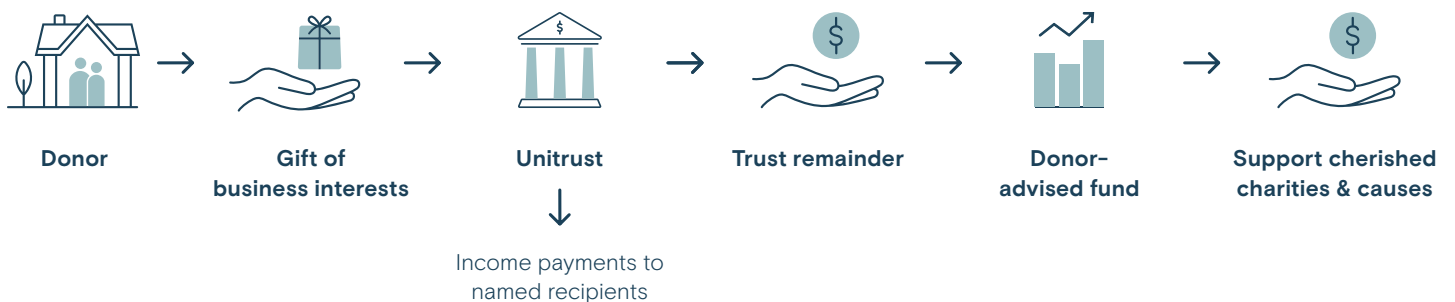
**2** Make your gift of business interests to a charitable remainder unitrust (CRUT). The business interests are liquidated inside of the CRUT and the proceeds are then invested to provide an ongoing income stream to you or another income recipient you name. Income payments are calculated annually using a set percentage rate and the value of your trust's assets each year. Upon your passing, the remaining amount in your trust is distributed to your donor-advised fund to support your selected charities and causes.

## How it works

### Donor-advised funds



### Charitable remainder unitrusts



## Potential tax advantages

### Gifts of business assets can provide you with tax advantages. Donors may:

- + Avoid the tax on the sale of the business shares or assets, or sale of the business itself.
- + Receive a charitable income tax deduction (depending on whether you give shares or the assets as well as the type of assets).
- + Receive income payments for life or a term of years (if used to gift to a charitable remainder unitrust).
- + Become part of a succession planning strategy—to pass business along to heirs in tax-efficient manner.

## Donor story\*

**The donor.** A man wanted to support his church and a few other charities he cherishes. He owned his own business and also wanted to work to transition it to his two children.

**His gift.** The donor owned 70% of the outstanding shares of the business while his children collectively owned the remaining 30%. His company had a string of very good years, so he gifted 10% of his outstanding shares to a donor-advised fund. This strategy enabled him to bypass all capital gain on the stock. Thrivent Charitable sold the shares back to the corporation, which was willing and able to purchase the shares. The corporation then retired those shares, leaving the donor with 66.6% of the outstanding shares. The children's shares also increased to 33.3% ownership. The donor then used proceeds from the sale of stock to make grants to his favorite charities.

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## About us

Thrivent Charitable brings hope to the world by empowering people to create the change that matters most to them. We open the joy of generosity to all by making it easy for anyone to give to the causes they cherish. We take a holistic, personalized approach to help our donors create strategic charitable plans, illuminating new paths to personalized impact through visionary models, tailored service and deep expertise. Ignited by our faith, we are passionate about creating positive impact and inspiring lasting change in our communities.

## Are you ready to experience the joy of giving?

We can help you determine if a gift of business interests is right for you. Contact your Thrivent financial advisor, visit [thriventcharitable.com](https://thriventcharitable.com) or call 800-365-4172.

\*This donor's experience may not be the same as other donors and does not indicate future performance or success.

Thrivent Charitable™, the marketing name for Thrivent Charitable Impact & Investing®, is a public charity that serves individuals, organizations and the community through charitable planning, donor-advised funds and endowments. Thrivent Charitable works collaboratively with Thrivent and its financial advisors. It is a separate legal entity from Thrivent, the marketing name for Thrivent Financial for Lutherans.

Insurance products, securities and investment advisory services are provided by appropriately appointed and licensed financial advisors and professionals. Only individuals who are financial advisors are credentialed to provide investment advisory services. Visit [Thrivent.com](https://Thrivent.com) or FINRA's BrokerCheck for more information about Thrivent's financial advisors.

Donors must itemize deductions to receive a charitable income tax deduction. Charitable giving can result in tax, legal and financial consequences. Thrivent, its financial advisors and professionals, and Thrivent Charitable, do not provide legal, accounting, or tax advice. Consult your attorney or tax professional.

Business gifts require due diligence review by Thrivent Charitable prior to acceptance.

A qualified appraisal will be required in order to claim a deduction for gifts over \$5,000, which is the donor's responsibility. Value may be discounted for lack of marketability and/or lack of control.

There are special rules for donations of S-Corps interests to charity and may subject the charity to unrelated business income tax (UBIT). S-Corp shares cannot go into a Charitable Remainder Trust.