

# Charitable remainder trust

Make a gift of cash, publicly traded securities, real estate, closely held stock or other assets and, in turn, receive a stream of income for life or a term of years.

Through a charitable remainder trust at Thrivent Charitable Impact & Investing® (Thrivent Charitable), your gift of assets converts to ongoing income payments to you for a lifetime, a term of up to 20 years, or both. At the end of the trust, the remainder is directed to a donor-advised fund.

With a **unitrust**, you can make multiple gifts of cash and publicly traded securities. A special form of unitrust is available for illiquid assets such as real estate and closely held stock. Your income payments are calculated annually using a set percentage rate and the value of your trust's assets each year. [Gift Minimum: \\$100,000 for cash and publicly traded securities, \\$200,000 for gifts of real estate or closely held stock.](#)

In some instances an **annuity trust**, where you make a one-time gift and receive ongoing fixed-income payments, may be appropriate. Your gift to the trust can be cash, publicly traded securities or mutual funds. [Gift minimum: \\$50,000.](#)

## Benefits of giving

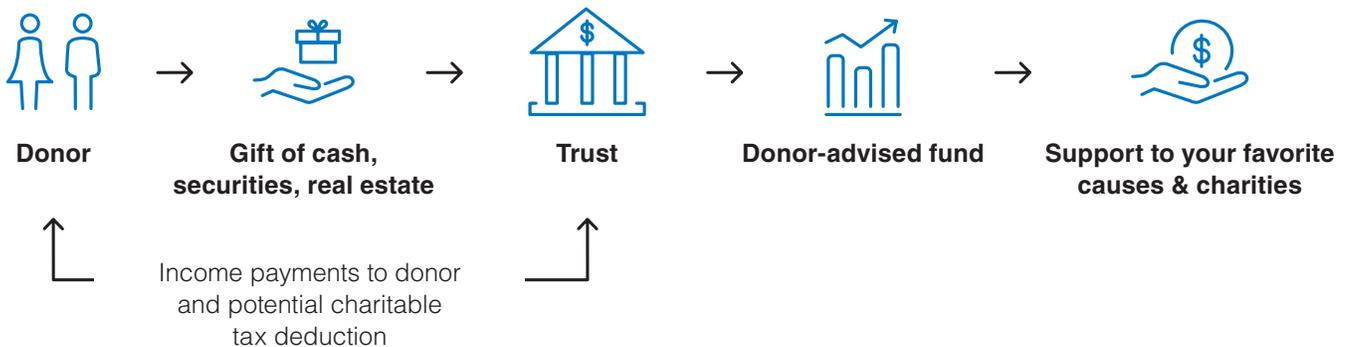
**Support favorite charities or causes.** At the end of the trust, the remaining value is directed to your donor-advised fund for the benefit of your recommended charities or causes.

**Receive income for life or a term of years.** Name yourself, your spouse, family members or friends as income recipients.

**May reduce taxes.** You may receive an immediate charitable income tax deduction in the year the gift is made. Any unused charitable deductions can be carried over an additional five years. For gifts of securities or real estate owned for more than a year, you may avoid immediate capital gains taxes on the appreciated value. The trust sells appreciated assets tax-free, and 100% of the net sale proceeds are reinvested in the trust.

**Potentially lower estate taxes.** By taking appreciated assets out of your estate, you may reduce the size of your estate and possibly your tax liability. (There may be estate/gift tax consequences if someone other than the donor or the donor's spouse is named as an income recipient.)

## How it works



## Donor story

**The donors.** A couple, ages 64 and 63, wanted to use appreciated stock to create income and create a legacy of family giving.

**Their gift.** They established a charitable remainder unitrust using appreciated stock worth \$100,000 with a cost basis of \$20,000. Based on their ages and gift assets, the donors receive variable income of 6.3% of the trust annually.

They received an immediate charitable income tax deduction (based on above factors and the current IRS discount rate) of \$23,608 and avoided capital gains tax upon transfer. At their deaths, the trust remainder will be directed to a donor-advised fund with the donors' two children serving as fund advisors. Their children and grandchildren are left a legacy of giving by recommending grants to the family's favorite charities for years to come.

## About us

Thrivent Charitable Impact & Investing® brings hope to the world by empowering people to create the change that matters most to them. We open the joy of generosity to all by making it easy for anyone to give to the causes they cherish. We take a holistic, personalized approach to help our donors create strategic charitable plans, illuminating new paths to personalized impact through visionary models, tailored service and deep expertise. Ignited by our faith, we are passionate about creating positive impact and inspiring lasting change in our communities.

## Are you ready to make the most of your giving?²

We can help you determine if a charitable remainder trust is right for you. Contact your Thrivent financial advisor, visit [thriventcharitable.com](http://thriventcharitable.com) or call 800-365-4172.



Thrivent Charitable Impact & Investing® is a public charity that serves individuals, organizations and the community through charitable planning, donor-advised funds and endowments. Thrivent Charitable Impact & Investing works collaboratively with Thrivent and its financial advisors. It is a separate legal entity from Thrivent, the marketing name for Thrivent Financial for Lutherans.

Insurance products, securities and investment advisory services are provided by appropriately appointed and licensed financial advisors and professionals. Only individuals who are financial advisors are credentialed to provide investment advisory services. Visit [Thrivent.com](http://Thrivent.com) or FINRA's BrokerCheck for more information about Thrivent's financial advisors.

Donors must itemize deductions to receive a charitable income tax deduction. Charitable giving can result in tax, legal and financial consequences. Thrivent, its financial advisors and professionals, and Thrivent Charitable Impact & Investing®, do not provide legal, accounting, or tax advice. Consult your attorney or tax professional.

This experience outlined in the Donor Story may not be the same as other donors and does not indicate future performance or success. Payout rates, charitable deductions and other benefits vary based on a number of factors. Charitable deductions are based in part on the prevailing IRS discount rate. This example reflects a prevailing rate of 0.6% as of January 2021.

To ensure compliance with IRS requirements, be aware that any U.S. federal tax advice that may be contained in this brochure is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing and recommending another party to any transaction or matter addressed herein.