

Roth IRA conversion and charitable giving

Are you considering converting your traditional IRA to a Roth IRA? You may be able to lessen the tax impact through charitable giving.

When you convert a traditional IRA to a Roth IRA, it typically generates an income tax. If you itemize deductions, it's possible to reduce your tax obligation and receive a charitable deduction by making a gift of cash, stock, mutual funds or real estate to Thrivent Charitable Impact & Investing[®] (Thrivent Charitable).

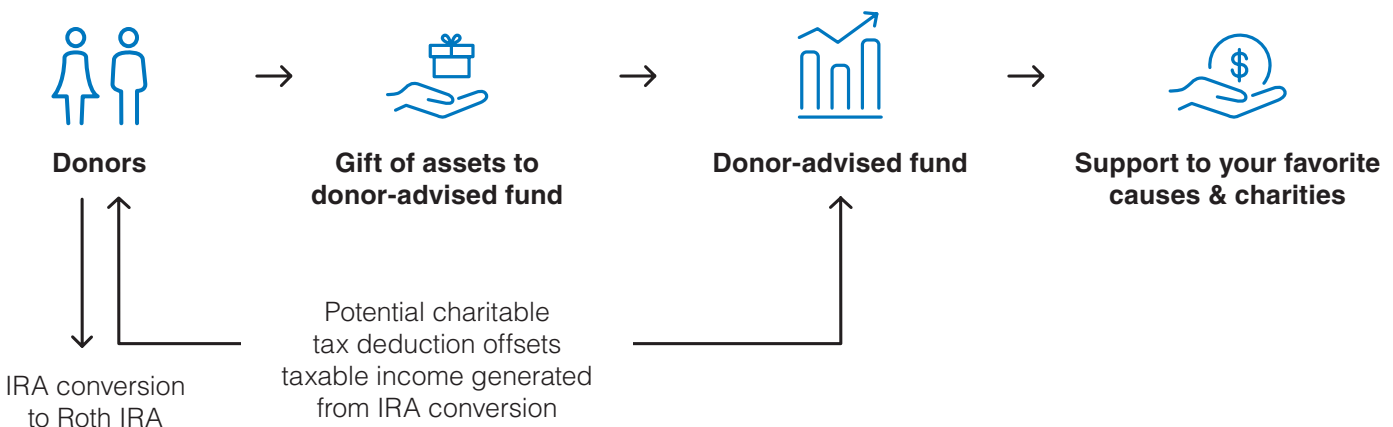
Benefits of giving

By making a charitable gift at the time of your Roth IRA conversion, you can offset tax liabilities associated with the Roth IRA conversion. By giving to a donor-advised fund at Thrivent Charitable, you can:

- Have the flexibility to give to causes and charities matching your giving interests and the freedom to make changes in the future. You can provide immediate and long-term charitable support, and remain anonymous if you wish.
- Fulfill your charitable giving goals, involving family in your giving plan if you desire.
- Maximize estate planning with traditional and Roth IRAs.

Roth IRA conversions involve important timing and tax considerations. Please consult with your tax or legal professionals prior to making a gift. Gifts to charity are irrevocable.

How it works



Donor story: Gift of stock

The donor. A woman wanted to convert part of her traditional IRA to a Roth IRA. She also owned some highly appreciated stock in a separate portfolio she wanted to liquidate.

Her gift. Through her charitable gift of stock, she received a charitable deduction equal to the fair market value of the stock that could help offset some of the income realized in the Roth IRA conversion. She now makes grant recommendations from her donor-advised fund to her favorite charities.

Donor story: Gift to create income

The donor. A man with highly appreciated real estate was concerned about the taxes he would pay on the sale. He also wanted to convert his traditional IRA to a Roth IRA and leave it to his children upon his death.

His gift. He gave the real estate to a charitable remainder unitrust at Thrivent Charitable. The trust sold the real estate tax-free and makes income payments to the donor for the rest of his life. The gift of real estate to the trust generated a charitable deduction he used to help offset some of the income realized by the Roth IRA conversion. Upon his death, the remainder amount from his trust will be used to create a donor-advised fund to provide grants in his name to his recommended charities.

About us

Thrivent Charitable Impact & Investing® brings hope to the world by empowering people to create the change that matters most to them. We open the joy of generosity to all by making it easy for anyone to give to the causes they cherish. We take a holistic, personalized approach to help our donors create strategic charitable plans, illuminating new paths to personalized impact through visionary models, tailored service and deep expertise. Ignited by our faith, we are passionate about creating positive impact and inspiring lasting change in our communities.

Are you ready to make the most of your giving?

Thrivent can help you determine if a Roth IRA conversion is right for you. Contact your Thrivent financial advisor, visit thriventcharitable.com or call 800-365-4172.



Thrivent Charitable Impact & Investing® is a public charity that serves individuals, organizations and the community through charitable planning, donor-advised funds and endowments. Thrivent Charitable Impact & Investing works collaboratively with Thrivent and its financial advisors. It is a separate legal entity from Thrivent, the marketing name for Thrivent Financial for Lutherans.

Insurance products, securities and investment advisory services are provided by appropriately appointed and licensed financial advisors and professionals. Only individuals who are financial advisors are credentialed to provide investment advisory services. Visit Thrivent.com or FINRA's BrokerCheck for more information about Thrivent's financial advisors.

Donors must itemize deductions to receive a charitable income tax deduction. Charitable giving can result in tax, legal and financial consequences. Thrivent, its financial advisors and professionals, and Thrivent Charitable Impact & Investing®, do not provide legal, accounting, or tax advice. Consult your attorney or tax professional.

To ensure compliance with IRS requirements, be aware that any U.S. federal tax advice that may be contained in this document is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing and recommending to another party any transaction or matter addressed herein.