

A group of four diverse children are shown outdoors at sunset. They are smiling and hugging each other. The child in the foreground is a young girl with dark hair and a pink headband, wearing a light blue button-down shirt. Behind her is another girl with dark hair, wearing a grey patterned sweater. To the left, a boy in a blue and black striped shirt is being hugged. Further left, another boy in a blue t-shirt is smiling. The background is a bright, hazy sunset over a field.

thrivent[®]

Thrivent Charitable
Impact & Investing[®]

Spreading the joy of generosity

2023 Annual Report

Dear Thrivent Charitable Community,

In 2023, we witnessed how you, our donors, gave in service of a stronger, better world. We have seen over decades how these acts of giving are also acts of love and joy. They are rooted in faith and hope in what is possible beyond what we can see today.

We are blessed with a strong board and staff at Thrivent Charitable who take stewardship to heart. We recently honored and are grateful for our immediate past board chair, Kurt Senske, a true servant-leader. He rolled off the board of directors after nine wonderful years. Together, we worked to carry out important changes to provide the best service to you and our communities. Each year we are ever-more humbled by your generosity and proud to help you share your light with those around you.

With gratitude,



Mandy K. Tuong
President & CEO



Jim M. Odland
Board Chair

Be joyful in hope ...
and faithful in prayer.

Romans 12:12





Joy is an
emotion that
surpasses
human
understanding

Much deeper than happiness, joy relates to faith and is something bigger than we are. We experience joy by pausing to genuinely embrace and be present in the beauty of the world around us.

Joy is constant as we navigate our happiest moments. And our deepest sorrows. Joy endures. And sustains.

Together with the spirit of hope, joy lives within us and inspires us to share it by giving back and making positive change.

Our mission is to serve donors, empowering them to create the change that matters most to them. To help our donors make the most of their charitable gifts, we provide tailored service, deep expertise and proven stewardship. Together with our donors, we are champions for building a better world by distributing \$75 million in 2023 to charities serving local, national and global communities.

Ensuring a lasting legacy

For Gary Richardson and Jenness Kleiboeker Richardson, generosity was always part of their lives, although the couple preferred to be private givers with little or no fanfare. The two married later in life and never had children. However, throughout their well-lived lives, they accumulated a wealth of assets and wanted to share their treasures with others.

In 2012, they each established their own donor-advised fund to collectively support a variety of local causes in their community of Loveland, Colorado. They worked closely with Thrivent financial advisor, Gene Elder, to ensure the causes most important to them would have support upon their deaths.

Financial advisors, like Gene, are often walking alongside their clients during some of life's most-challenging journeys. For Jenness, that meant navigating life with ALS—a disease which eventually took her life in 2017. (Gary died five years later.) “We had a lot of heartfelt conversations,” Gene recalls, “and it was an honor to help them leave a legacy.”

Gary's and Jenness' many beneficiaries include a food bank, their church, Habitat for Humanity and the House of Neighborly Service, a local nonprofit providing resources to people experiencing financial and situational crises. Thanks to the couple's generosity, these organizations and others are empowered to spread joy and hope in the world for many years to come.



Gary's and Jenness'
generosity has
empowered many
organizations to
spread joy and hope
for years to come.



Making
giving
a family
affair

Three years ago, Chad and Tisha Edge packed up their RV and hit the road to explore the country. But before leaving home, they created the Edge Family Charitable Fund. Its goal is to support projects and organizations their family holds dear.

Chad and Tisha love the national parks and in 2011, they took their sons to one of their favorites: Glacier. The family enjoyed hiking the park's scenic Trail of the Cedars. They also noticed it was becoming downtrodden due to heavy foot traffic.

When the Edges returned to Glacier in 2022, they were delighted to see the trail had been replaced with a boardwalk, protecting the natural habitat and enabling people of all abilities to enjoy it. "That inspired us to help fund a similar project on the Johns Lake Loop Trail—a project that's well underway and poised for completion this year," Chad says.

Chad and Tisha also want their sons to experience the joy of generosity, and each year they have them identify an organization to benefit from the family's fund. One son's passion is animal welfare. Another supports the arts. And the third is driven to fight hunger.

What's noteworthy is the Edges got their sons involved in charitable giving at young ages—20, 24 and 28—when giving may not be as top-of-mind. But the Edge sons learned about the importance of giving from among the best: their parents.

"We view our savings as God's money," said Tisha. "We're just trying to manage it wisely. We've always believed in tithing and giving generously. It's been a natural part of our lives for many years." And now it's part of their sons' lives, too.



We view our savings
as God's money.
We're just trying to
manage it wisely.

Tisha Edge

2023 Financial Summary

(unaudited)

\$15,839,573	Cash and cash equivalents
\$2,555,357	Receivables
\$710,077,945	Securities and treasury notes
\$71,296,630	Life insurance and annuity contracts
\$1,002,000	Other assets
\$800,771,505	Total assets
\$133,254,627	Liabilities
\$667,516,878	Net assets
\$800,771,505	Total liabilities and net assets

Your generosity is changing lives

Thanks to your trust in allowing us to steward your money, Thrivent Charitable distributed a record-breaking \$75 million in grants to nonprofits and churches dear to your hearts in 2023.

Together, we show what is possible when we share God's gifts and joy with others. We are grateful for our donors, and amazed each day by the positive impact you make on your communities.

\$160+ million in gifts

\$75 million in grants

29,886 grants

9,101 grantees





A love for
the land, a
passion for
generosity

In their 54 years of marriage, MaryAnn and Paul Fanning raised three children, cattle and crops. The two met in college and both taught school until Paul, who grew up on a family farm with 13 siblings in rural Martin, South Dakota, had the opportunity to purchase land from his father.

Farming is far from easy. It's physically demanding, can be financially and mentally challenging, and is weather dependent. But farming was in Paul's DNA. And he and MaryAnn persisted.

"We had our share of hardship and growing pains when we were starting out," says MaryAnn, who continued to teach to supplement their income. "I didn't earn a lot, but teaching helped put groceries in the fridge, food on the table, and pay insurance premiums and utilities." It also gave her joy working with children.

Over time as their operation grew, the Fannings accumulated assets that appreciated in value—namely farm equipment and livestock—which created an income-tax burden for the couple, who retired just a handful of years ago, prompting them to act.

The Fannings connected with Thrivent Charitable through their financial advisor, Dustin Whiteside, and established a donor-advised fund and a charitable remainder trust. Their strategy provides an income stream to them during their lifetime, enables them to benefit from tax efficiencies, and will eventually support the causes they care about most: their local church and programs that provide assistance to widows and children.

"God has been good to us, helping us build our farm and estate," says MaryAnn, "and we have a heart to give back."

“

God has been
good to us.
We have a heart
to give back.

MaryAnn Fanning

Our 2023 Board

Kurt Senske | Chair
CEO Emeritus, Upbring
Founder/Principal,
CEO-Board Services
Austin, Texas

Nicholas Cecere
EVP, Chief Distribution Officer
Thrivent
Buffalo, New York

Michelle Clary
CEO & Senior Wealth Advisor
Piton Wealth
Kennewick, Washington

Alesia Frerichs
President & CEO
Lutheran Services in America
Washington, D.C.

Darcy Berube Johnson
Co-Founder
Fulcrum Capital, LLC
Seattle, Washington

Jim Odland
Senior Legal &
Compliance Consultant
Thrivent
Minneapolis, Minnesota

Carolyn Sakstrup
EVP, Chief Growth &
Generosity Officer
Thrivent
Minneapolis, Minnesota

James H. Scott, Jr. | Vice-Chair
Partner, TruNorth Financial
Strategists, Inc.
Philadelphia, Pennsylvania

Abe Sheikh
Chief Investment Officer
Cordoba Advisory Partners, LLC
New York, New York

Mark Smith
Software Engineer
Entrepreneur
San Jose, California

Kimberly Spears
Senior Manager
Deloitte
Atlanta, Georgia

Our Staff

Mandy K. Tuong
President & CEO

Max P. Erickson
Executive & Board Liaison

Charitable & Legacy Services

Greg Shamey
Vice President, Charitable
Giving Services

Cindy Aegerter
Senior Gift Planner

Ben Boline, J.D.
Senior Gift Planner

Nikki Johnson
Associate Gift Planner

Justin Palecek, J.D., ChFC
Senior Gift Planner

Donor Services, Marketing & Strategy

Karen Voracek
Vice President, Donor Services,
Marketing & Strategy

Chad Bartlett
Strategic Initiatives
Implementation Manager

Jenny Bouissieres
Executive Assistant

Rebecca W. Sauer
Senior Associate, Donor Services

Julia Stoller
Senior Marketing Specialist

David Zastrow
Associate, Donor Services

Service Operations & Impact

Kim Borton
Vice President, Service
Operations & Impact

Killian Andrew
Service Operations Specialist

Andrea Carpentier
Operations & Data Specialist

Rediet Kassa
Financial Accountant

Jasmine Miller
Manager, Investment Operations

Katie Paulson
Grants Associate

Rita Sparks-Lahti
Senior Product Owner

Nick Thao
Financial Accountant

Kayli Trausch
Service Operations Specialist

Jenni Vande Hey
Manager, Service Operations

Alyssa Wilbourn
Office Administrator

Financial Services

Greg Allen
Financial Controller

Lisa Krause
Principal Accountant

Her Vang
Senior Financial Accountant

Technology

Brian Binsfeld
Vice President, Technology

Sheela Buridi
IT Business Systems Consultant

Brad VanSpriell
Senior Technology Associate



Thrivent Charitable Impact & Investing® brings hope to the world by empowering people to create the change that matters most to them. We open the joy of generosity to all by making it easy for anyone to give to the causes they cherish. We take a holistic, personalized approach to help our donors create strategic charitable plans, illuminating new paths to personalized impact through visionary models, tailored service and deep expertise. Ignited by our faith, we are passionate about creating positive impact and inspiring lasting change in our communities.



**Thrivent Charitable
Impact & Investing®**

Thrivent Charitable Impact & Investing® is a public charity that serves individuals, organizations and the community through charitable planning, donor-advised funds and endowments. Thrivent Charitable Impact & Investing works collaboratively with Thrivent and its financial advisors. It is a separate legal entity from Thrivent, the marketing name for Thrivent Financial for Lutherans.

Insurance products, securities and investment advisory services are provided by appropriately appointed and licensed financial advisors and professionals. Only individuals who are financial advisors are credentialed to provide investment advisory services. Visit [Thrivent.com](https://www.thrivent.com) or FINRA's BrokerCheck for more information about Thrivent's financial advisors.

©2024 Thrivent Charitable Impact & Investing® | All rights reserved.